

Wait List Agreement

I agree to the following terms and conditions for the Oak Hammock waiting list:

1. I acknowledge that current residents of Oak Hammock have priority on the waiting list.
2. I acknowledge that I will be called only for my specified floor plan(s) in order of the date of the original deposit and within my desired move-in timeframe. I understand that I will be given first right of refusal on a particular unit when I am offered it. I will have 48 hours to make my decision to proceed.
3. I understand I will be called when an available unit of my choice becomes available during my specified timeframe if I am next on the list. I will have 48 hours to take action in the form of a courtesy hold or a reservation agreement. If I do not accept the unit or I do not respond to the notification of availability, I will push the timeframe out via written notice or pass on the available unit. There is no limit to the number of passes.
4. I understand that a courtesy hold will take the available unit “off the market” for a period to last no more than 10 calendar days. This grace period allows for a site visit and/or more time before making an official reservation deposit. A courtesy hold can be made via the Oak Hammock sales and marketing courtesy hold form.
5. I acknowledge that the unit offered to us will be offered “as is” (with the exception of certain renovations due to normal wear and tear, such as new paint, etc.) unless special Oak Hammock promotion or incentive states otherwise.
6. I understand that I will not be notified of an available unit until unit is officially released to Oak Hammock as available for reservation.
7. I understand that entrance fees and monthly fees will increase on an annual basis. If I choose to reserve a particular unit, I will place a 10% deposit of the appropriate first person entrance fee for the unit and contract chosen. The reservation deposit will reserve the unit for 90 days before I will be required to close and pay full entrance fees due. If I choose to make a reservation deposit, I agree to complete the Oak Hammock application process for residency, including the financial screening, health assessment/physical and selections appointment for options/upgrades within 60 days of reservation deposit.
8. Final approval for residency at Oak Hammock is not made until a specific unit is reserved and an updated residency application packet, the pre-entrance health assessment and an executed reservation deposit agreement are received.
9. Upon written notification of desire to be removed from the waiting list or upon death of the applicant, the full wait list deposit will be refunded within 30 days.

10. I understand that I will need to submit a new wait list application if I decide to consider a third or fourth choice of floor plan. I will maintain my place in the wait list queue.

11. I understand the current financial requirements for residency and feel I qualify at this time. I agree to provide an updated confidential financial information form with supporting documentation at the time of pursuing residency.

12. I have made a wait list deposit in the amount of \$1,500 to Oak Hammock at the University of Florida. This deposit will be applied to any future sales transactions. This deposit is refundable at any time should I choose to be removed from the wait list.

Name: _____ Birth Date: _____

Name: _____ Birth Date: _____

Address: _____

Phone #1: _____ Phone #2 _____

Email #1: _____ Email #2 _____

Desired Year of Move: _____ #1 Floorplan Choice: _____ #2 Floorplan Choice: _____

Deposit of \$1,500 made payable to Oak Hammock at the University of Florida received by: _____
Second wait list check should be made to the Oak Hammock escrow agent.

Should we be unable to reach you in the future, please provide contact information for an alternate representative. (For refund purposes, perhaps list a family member, accountant, etc.)

Name: _____ Relationship: _____

Address: _____

Phone: _____ E-mail: _____

By signing below, I acknowledge that I have received, read and understand the rules and provisions set forth in the above agreement.

Future Resident Signature

Future Resident Signature

Date

Oak Hammock Representative (Print Name)

Signature

Date